FISCAL MEMORANDUM HB 69 – SB 950

May 18, 2007

SUMMARY OF AMENDMENT (009010): Deletes the language of the original bill. Prohibits a motor vehicle dealer from selling a motor vehicle to an individual for personal use, if such individual does not have a valid driver license, a birth certificate from a state within the United States, a state-issued identification, a military identification or a passport at the time the vehicle is sold.

FISCAL IMPACT OF ORIGINAL BILL:

Decrease State Revenues – Net Impact - \$338,000 Increase State Expenditures – Not Significant

Decrease Local Govt. Revenues - \$35,000

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Decrease State Revenues - \$338,000 Increase State Expenditures - Not Significant

Decrease Local Govt. Revenues - \$35,000

Assumptions applied to amendment:

- Approximately one quarter of one percent of car sales would be rendered void.
- A decrease in state revenues of \$325,000 in state sales tax and \$13,000 in state motor vehicle title and registrations.
- Any increase in state expenditures to implement the provisions of this bill, as amended, and to investigate complaints will be not significant.
- A decrease in local government revenues of \$21,000 in local sales tax and \$14,000 on local wheel taxes.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director